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世紀娛樂國際控股有限公司

CENTURY ENTERTAINMENT INTERNATIONAL HOLDINGS LIMITED

(Formerly known as Amax International Holdings Limited 奧瑪仕國際控股有限公司)

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

INSIDE INFORMATION

FURTHER BUSINESS UPDATE IN RELATION TO THE GAMING TABLE BUSINESS RIGHTS IN CAMBODIA

This announcement is made by Century Entertainment International Holdings Limited (the “**Company**” and together with its subsidiaries the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement (the “**Announcement**”) of the Company dated 6 July 2020 in relation to, among other things, business update on the Gaming Table Business Rights in Cambodia and the proposed relocation of the Casino and the circular (the “**Circular**”) of the Company 13 March 2020 in relation to the details of the Assignment. Unless defined otherwise, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement and the Circular.

In accordance to the Announcement, Lion King, a wholly-owned subsidiary of Cheung Shing Global Travel Entertainment Limited (“**CSG**”), has decided to move the operation of the Casino from its existing location at Sunshine Bay Hotel to the Potential New Location and has signed the Lease LOI with the Potential New Landlord on the proposed lease of the Potential New Location to continue the operation of the Casino. The exclusive period of the Lease LOI will end on 1 October 2020.

After the signing of the Lease LOI, CSG has been offered an even more attractive terms for lease at a second new location situated at Building 89, Long Bay, Say Phuthong Boulevard, Dara Sakor, Koh Kong Province, Cambodia (the “**Second New Location**”), where Lion King could continue the Casino operation. On 30 September 2020, CSG has entered into a casino lease and operation agreement with LongBay Entertainment Co., Ltd., the independent landlord of the Second New Location (the “**New Landlord**”) for a term from 1 October 2020 to 30 September 2035. Accordingly, the transaction under the Lease LOI will not proceed further.

INFORMATION ON THE NEW LANDLORD AND CASINO LOCATION

LongBay Entertainment Co., Ltd. is a company incorporated in Cambodia with limited liability and is principally engaged in property investment and property development. To the best knowledge, information and belief of the Directors after having made all reasonable enquiries, LongBay Entertainment Co., Ltd. and its ultimate beneficial owner are Independent Third Parties.

Dara Sakor, Koh Kong Province is one of the most rapidly developing districts in Cambodia and is a well-known tourism destination in Southeast Asia. The Second New Location at Dara Sakor is surrounded by luxury hotel resorts and a golf course. In addition, a new international airport, which allows sizable flights to land and depart, is under construction at Dara Sako. It is expected that the first phase of Dara Sakor International Airport development project will finish before the end of this year.

The gross floor area of the Second New Location is 10,500 sq.m.. Lion King is currently working on the construction plan and installation of necessary equipments for the Casino at the new location. It is preliminarily planned that 80 slot machines, 40 mass gaming tables and 55 VIP gaming tables would be set up at the Casino together with 1 Chinese restaurant, spa and night club, subject to the finalized design and layout. The Company has been advised by Lion King that the Casino is expected to be re-opened by 31 January 2021.

As the Second New Location is concluded, the Company, with the assistance of professional parties, is currently negotiating with Lion King on the arrangement of the Gaming Tables at the Casino at the new location and will make further announcement to update the Shareholders and potential investors as soon as practicable.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Century Entertainment International Holdings Limited
Ng Man Sun
Chairman and Chief Executive Officer

Hong Kong, 30 September 2020

As at the date hereof, Mr. Ng Man Sun (Chairman and Chief Executive Officer) and Ms. Ng Wai Yee are the executive Directors of the Company; and Ms. Yeung Pui Han, Regina, Mr. Li Chi Fai and Ms. Sie Nien Che, Celia are the independent non-executive Directors of the Company.