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AMAX INTERNATIONAL HOLDINGS LIMITED

奧瑪仕國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

DISCLOSEABLE TRANSACTION COMPLETION OF THE ACQUISITION OF 100% EQUITY INTERESTS IN EXPLICITLY GRAND INVESTMENTS LIMITED INVOLVING (1) ISSUE OF CONSIDERATION SHARES UNDER SPECIFIC MANDATE (2) ISSUE OF PROMISSORY NOTES

Reference is made to the announcements of Amax International Holdings Limited (the “**Company**”) dated 18 July 2017, 15 August 2017 and 29 September 2017 and the circular of the Company dated 30 August 2017 (the “**Circular**”) in relation to the Acquisition. Unless otherwise stated, terms defined in the Circular shall have the same meanings when used herein.

COMPLETION OF THE ACQUISITION

The Board is pleased to announce that the Acquisition was completed on 18 October 2017 as all the conditions precedent of the Sales & Purchase Agreement have been fulfilled. As a result of the Completion, (i) the Consideration Shares had been allotted and issued to the Vendors’ nominees respectively; and (ii) the Promissory Notes had been issued to the Vendors’ nominees respectively, in accordance with the terms of the Sale and Purchase Agreement.

CHANGES IN SHAREHOLDING STRUCTURE OF THE COMPANY

The following table illustrates the Company's shareholding structures immediately before Completion and after the allotment and issue of the Consideration Shares upon Completion:

Shareholder	Immediately before Completion		Immediately after allotment and issue of the Consideration Shares upon Completion	
	Number of Shares	%	Number of Shares	%
Mr. Ng Man Sun (<i>Note 1</i>)	51,234,626	7.70	51,234,626	6.28
Mr. Huang Wei Qiang	106,063,510	15.94	106,063,510	13.00
Gorgeous Smart and/or its associates (<i>Note 2</i>)	–	–	75,000,000	9.20
New Sphere and/or its associates	–	–	75,000,000	9.20
Public	<u>508,231,903</u>	<u>76.36</u>	<u>508,231,903</u>	<u>62.32</u>
	<u>665,530,039</u>	<u>100.00</u>	<u>815,530,039</u>	<u>100.00</u>

Notes:

1. Mr. Ng Man Sun is the substantial shareholder, chairman, chief executive officer and executive Director of the Company.
2. Gorgeous Smart is wholly-owned by Mr. Wong. Mr. Wong indirectly interested in 3% equity interest in Chanceton Capital Partners Limited (“CCPL”) and is one of the three directors of CCPL. CCPL has been providing financial advisory consulting services to the Company on certain transactions of the Company since 2014. Save as disclosed above, the Vendors have no any other relationship with the Company.

By order of the Board
Amax International Holdings Limited
Ng Man Sun
Chairman and Chief Executive Officer

Hong Kong, 18 October 2017

As at the date hereof, Mr. Ng Man Sun (Chairman and Chief Executive Officer) and Ms. Ng Wai Yee are the executive directors of the Company; and Ms. Yeung Pui Han, Regina, Mr. Li Chi Fai and Ms. Sie Nien Che, Celia are the independent non-executive directors of the Company.