

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**AMAX INTERNATIONAL HOLDINGS LIMITED**

**奧瑪仕國際控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 959)**

**UPDATE ANNOUNCEMENT  
DISCLOSABLE TRANSACTION  
IN RESPECT OF ACQUISITION OF 100% EQUITY INTERESTS IN  
EXPLICITLY GRAND INVESTMENTS LIMITED INVOLVING ISSUE  
OF CONSIDERATION SHARES UNDER SPECIFIC MANDATE**

Reference is made to the circular of the Company dated 30 August 2017 in respect of the acquisition of 100% equity interests in Explicitly Grand Investments Limited (the “**Circular**”). Unless defined otherwise, capitalized terms used herein shall have the same meanings as those defined in the Circular.

As disclosed in the Circular, it is expected that all conditions precedent in the Sale and Purchase Agreement could be fulfilled in September 2017 and it is anticipated that Completion shall take place on or before 30 September 2017. As additional time is required to execute and complete the settlement and/or waiver of the shareholder loan due to Gorgeous Smart from the Target Company, Completion could not be able to take place as anticipated. However, it is expected that the above-mentioned outstanding condition could be fulfilled on or before the Long Stop Date and Completion shall take place in accordance with the terms and conditions of the Sale and Purchase Agreement.

Further announcement(s) will be made by the Company to keep the Shareholders and potential investors informed of the progress of the Completion as and when appropriate.

By order of the Board  
**Amax International Holdings Limited**  
**Ng Man Sun**  
*Chairman and Chief Executive Officer*

Hong Kong, 29 September 2017

*As at the date hereof, Mr. Ng Man Sun (Chairman and Chief Executive Officer) and Ms. Ng Wai Yee are the executive directors of the Company; and Ms. Yeung Pui Han, Regina, Mr. Li Chi Fai and Ms. Sie Nien Che, Celia are the independent non-executive directors of the Company.*