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**AMAX INTERNATIONAL HOLDINGS LIMITED**

**奧瑪仕國際控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 959)**

**COMPLETION OF PLACING OF EXISTING SHARES AND  
TOP-UP SUBSCRIPTION OF  
NEW SHARES UNDER GENERAL MANDATE**

The Board announces that all conditions of the Placing and the Subscription have been fulfilled and the completion of the Placing and the Subscription took place on 13 September 2017 and 20 September 2017 respectively, in accordance with the terms and conditions of the Placing and Subscription Agreement in which an aggregate of 16,000,000 Placing Shares had been successfully placed to six Placees, who and whose ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined under the Listing Rules), at a price of HK\$0.35 per Placing Share.

As all conditions of the Subscription have been fulfilled, the Company allotted and issued 16,000,000 Subscription Shares to the Subscriber at HK\$0.35 per Subscription Share on 20 September 2017.

Reference is made to the announcement of the Company dated 6 September 2017 in respect of the Placing of existing Shares and Top-up Subscription of new shares under General Mandate (the “**Announcement**”). Unless defined otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the Subscriber, the Company and the Placing Agent entered into the Placing and Subscription Agreement pursuant to which (i) the Placing Agent have agreed to act as agent for the Subscriber to place, on a best efforts basis, and the Subscriber has agreed to sell, a total of up to 20,000,000 existing Placing Shares to not less than six Placees who and whose ultimate beneficial owners will be third parties independent of and not acting in concert (as defined under the Takeovers Code) with the Subscriber, the Company and their respective associates and connected persons, at the Placing Price of HK\$0.35 per Placing Share; and (ii) the Subscriber has conditionally agreed to subscribe for up to 20,000,000 new Subscription Shares at the Subscription Price of HK\$0.35 per Subscription Share.

Upon the Placing Completion Date, the Company was advised by the Placing Agent that it had secured Placees for 16,000,000 Placing Shares. Accordingly, the Subscriber had agreed to sell 16,000,000 existing Placing Shares at the Placing Price of HK\$0.35 per Placing Share and subscribe for 16,000,000 new Subscription Shares at the Subscription Price of HK\$0.35 per Subscription Share.

## **COMPLETION OF THE PLACING AND THE SUBSCRIPTION**

The Board announces that all conditions of the Placing and the Subscription have been fulfilled and the completion of the Placing and the Subscription took place on 13 September 2017 and 20 September 2017 respectively. An aggregate of 16,000,000 Placing Shares have been successfully placed by the Placing Agent to six Placees at the Placing Price of HK\$0.35 per Placing Share pursuant to the terms and conditions of the Placing and Subscription Agreement. To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, the Placees are independent third parties. The Placees have not become a substantial Shareholder (as defined under the Listing Rules) immediately after the Placing.

As all conditions of the Subscription had been fulfilled, the Company allotted and issued 16,000,000 Subscription Shares to the Subscriber at HK\$0.35 per Subscription Share on 20 September 2017. The net proceeds from the Subscription amount to approximately HK\$5.31 million which will be utilized for general working capital and investment of the Group.

The table below sets out the shareholding structures of the Company immediately before and after completion of the Placing and the Subscription:

| Shareholder   | Immediately before<br>the Placing and<br>the Subscription |               | Immediately after<br>the Placing but before<br>the Subscription |               | Immediately after<br>the Subscription |               |
|---|---|---------------|---|---------------|---------------------------------------|---------------|
|   | <i>Number of</i>  |               | <i>Number of</i>  |               | <i>Number of</i>                      |               |
|   | <i>Shares</i>   | <i>%</i>      | <i>Shares</i>   | <i>%</i>      | <i>Shares</i>                         | <i>%</i>      |
| Mr. Ng Man Sun ( <i>Note 1</i> )                          | 51,234,626  | 8.27          | 35,234,626  | 5.69          | 51,234,626                            | 8.06          |
| Shen Nan (Macao) Investment<br>Co., Ltd ( <i>Note 2</i> ) | 67,743,000  | 10.94         | 67,743,000  | 10.94         | 67,743,000                            | 10.66         |
| Mr. Huang Wei Qiang                                       | 70,874,000  | 11.44         | 70,874,000  | 11.44         | 70,874,000                            | 11.15         |
| Mr. Poon Wah Patrick                                      | 31,000,000  | 5.00          | 31,000,000  | 5.00          | 31,000,000                            | 4.88          |
| Placee(s)   | –   | –             | 16,000,000  | 2.58          | 16,000,000                            | 2.52          |
| Other public Shareholders                                 | 398,678,413   | 64.35         | 398,678,413   | 64.35         | 398,678,413                           | 62.73         |
|   | <u>619,530,039</u>  | <u>100.00</u> | <u>619,530,039</u>  | <u>100.00</u> | <u>635,530,039</u>                    | <u>100.00</u> |

*Note:*

1. Mr. Ng Man Sun is the substantial shareholder, chairman, chief executive officer and executive Director of the Company.
2. Mr. Huang Wei Qiang holds 57% equity interests and Ms. Xu Ting holds 43% equity interests respectively in Shen Nan (Macao) Investment Co., Ltd.

By order of the Board  
**Amax International Holdings Limited**  
**Ng Man Sun**  
*Chairman and Chief Executive Officer*

Hong Kong, 20 September 2017

*As at the date hereof, Mr. Ng Man Sun (Chairman and Chief Executive Officer) and Ms. Ng Wai Yee are the executive directors of the Company; and Ms. Yeung Pui Han, Regina, Mr. Li Chi Fai and Ms. Sie Nien Che, Celia are the independent non-executive directors of the Company.*