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AMAX INTERNATIONAL HOLDINGS LIMITED

奧瑪仕國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

ANNOUNCEMENT

WRIT OF SUMMONS ISSUED BY THE COMPANY

This announcement is made by Amax International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”), pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (the “**SFO**”, Chapter 571 of the Laws of Hong Kong).

References is made to the announcements of the Company dated 8 November 2005, 30 November 2005, 21 December 2005, 11 January 2006, 27 January 2006, 17 February 2006, 8 March 2006, 29 March 2006 and 12 July 2006 and the circular of the Company dated 17 February 2006 relating to the acquisition of further 30% equity interest in Greek Mythology (Macau) Entertainment Group Corporation Limited (the “**Acquisition**”) from Mr. Ng Man Sun, the then substantial shareholder of the Company at the time of the Acquisition, and currently the substantial shareholder, chairman, chief executive officer and executive Director of the Company. On 22 March 2006, the Company issued 10-year zero-interest promissory notes with total face value of HK\$1,454,722,107 as part of the consideration to the Acquisition, out of which HK\$150,000,000 (the “**Promissory Notes**”) was issued to Ms. Lee Bing (“**Ms. Lee**”), the then independent third party independent of and not connected with the Company and its connected person(s). It recently came to the attention of the Company that the Promissory Notes was issued to Ms. Lee under a mistaken belief that the legal title of the Promissory Notes would be properly transferred to her.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to announce that on 18 March 2016, the Company has issued a writ of summons in the Court of First Instance of the High Court of Hong Kong claiming against Ms. Lee for the followings:

1. a declaration that the Promissory Notes issued by the Company to Ms. Lee was issued by mistake and without consideration;
2. an order that Ms. Lee to deliver the Promissory Notes to the Company;
3. an injunction to restrain Ms. Lee whether by herself, her servants or agents or otherwise howsoever from negotiating or indorsing the Promissory Notes;
4. further and other relief; and
5. costs.

The Directors would like to emphasize that the results of the litigation will not affect the Company’s liabilities under the Promissory Notes.

The Company will keep the shareholders of the Company and the public informed of any material development in connection with the above action by way of further announcement(s) as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Amax International Holdings Limited
Ng Man Sun
Chairman and Chief Executive Officer

Hong Kong, 21 March 2016

As at the date hereof, Mr. Ng Man Sun (Chairman and Chief Executive Officer) and Ms. Ng Wai Yee are the executive directors of the Company; and Ms. Yeung Pui Han, Regina, Mr. Li Chi Fai and Ms. Sie Nien Che, Celia are the independent non-executive directors of the Company.

* *For identification purpose only*