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AMAX INTERNATIONAL HOLDINGS LIMITED

奧瑪仕國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

UPDATE ON THE BUSINESS OPERATION OF FORENZIA ENTERPRISES LIMITED AND ITS SUBSIDIARIES

Reference is made to the announcements of Amax International Holdings Limited dated 18 March 2014 (the “Announcement”) in relation to the Proposed Acquisition of 60% shareholding of the Target Company by the Company; 14 October 2014 (the “Acquisition Announcement”) in relation to the Acquisition; 11 November 2014 (the “Completion Announcement”) in relation to the completion of the sale and purchase of 60% equity interests in the Target Company and 31 March 2015 (the “Update Announcement”) in relation to the status of business operation of the Target Group. Terms defined in the Announcement; Acquisition Announcement; Completion Announcement and the Update Announcement shall have the same meanings when used herein, unless the context requires otherwise.

CURRENT STATUS OF THE TARGET GROUP

The Company is pleased to announce that the Operator has delivered and installed equipment in Vanuatu. Chartreuse has already submitted certain required documentations and information to the Regulator for its review in connection with the grant of approval on the commencement of trading of the Target Group.

The Company will make further announcement in relation to the status of business operation of the Target Group in due course.

By order of the Board
Amax International Holdings Limited
Ng Man Sun
Chairman and Chief Executive Officer

Hong Kong, 2 July 2015

As at the date hereof, Mr. Ng Man Sun (Chairman and Chief Executive Officer) and Ms. Ng Wai Yee are the executive directors of the Company; and Ms. Yeung Pui Han, Regina, Mr. Li Chi Fai and Ms. Sie Nien Che, Celia are the independent non-executive directors of the Company.

* *for identification purpose only*