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## **AMAX INTERNATIONAL HOLDINGS LIMITED**

**奧瑪仕國際控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 959)**

### **UPDATE ON THE BUSINESS OPERATION OF FORENZIA ENTERPRISES LIMITED AND ITS SUBSIDIARIES**

Reference is made to the announcements of Amax International Holdings Limited dated 18 March 2014 (the “Announcement”) in relation to the Proposed Acquisition of 60% shareholding of the Target Company by the Company; 14 October 2014 (the “Acquisition Announcement”) in relation to the Acquisition; 11 November 2014 (the “Completion Announcement”) in relation to the completion of the sale and purchase of 60% equity interests in the Target Company and 23 December 2014 (the “Update Announcement”) in relation to the extension of deadline for commencement of trading. Terms defined in the Announcement; Acquisition Announcement; Completion Announcement and the Update Announcement shall have the same meanings when used herein, unless the context requires otherwise.

#### **CURRENT STATUS OF THE TARGET GROUP**

The setting up of the business operation of the Target Group is currently in progress. With reference to the Update Announcement, the deadline for commencement of trading had been extended to 31 March 2015. However, as additional time is required for the Company to complete the delivery and installation of the equipment and staff training, the Board would like to announce that the Target Group has been granted a further extension by the Regulator of the deadline of commencement of trading to 30 June 2015.

The Company will make further announcement in relation to the status of business operation of the Target Group in due course.

By order of the Board  
**Amax International Holdings Limited**  
**Ng Man Sun**  
*Chairman and Chief Executive Officer*

Hong Kong, 31 March 2015

*As at the date hereof, Mr. Ng Man Sun (Chairman and Chief Executive Officer) and Ms. Ng Wai Yee are the executive directors of the Company; and Ms. Yeung Pui Han, Regina, Mr. Li Chi Fai and Ms. Sie Nien Che, Celia are the independent non-executive directors of the Company.*

\* *for identification purpose only*