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AMAX INTERNATIONAL HOLDINGS LIMITED

奧瑪仕國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

UPDATE ON THE BUSINESS OPERATION OF FORENZIA ENTERPRISES LIMITED AND ITS SUBSIDIARIES

Reference is made to the announcements of Amax International Holdings Limited dated 18 March 2014 (the “Announcement”) in relation to the Proposed Acquisition of 60% shareholding of the Target Company by the Company; 14 October 2014 (the “Acquisition Announcement”) in relation to the Acquisition and 11 November 2014 (the “Completion Announcement”) in relation to the completion of the sale and purchase of 60% equity interests in the Target Company. Terms defined in the Announcement; Acquisition Announcement and the Completion Announcement shall have the same meanings when used herein, unless the context requires otherwise.

CURRENT STATUS OF THE TARGET GROUP

The setting up of the business operation of the Target Group is currently in progress. In accordance with the approval given by the Regulator on 16 September 2014, the deadline for commencement of trading is 31 December 2014. As additional time is required for the Company to complete the installation of the software as well as staff recruitment and training, the Board would like to announce that the Target Group has been granted an extension by the Regulator of the deadline of commencement of trading from 31 December 2014 to 31 March 2015.

The Company will make further announcement in relation to the status of business operation of the Target Group in due course.

By order of the Board
Amax International Holdings Limited
Ng Man Sun
Chairman and Chief Executive Officer

Hong Kong, 23 December 2014

As at the date hereof, Mr. Ng Man Sun (Chairman and Chief Executive Officer) and Ms. Ng Wai Yee are the executive directors of the Company; and Ms. Yeung Pui Han, Regina, Mr. Li Chi Fai and Ms. Sie Nien Che, Celia are the independent non-executive directors of the Company.

* *for identification purpose only*