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AMAX INTERNATIONAL HOLDINGS LIMITED

奧瑪仕國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The board wishes to announce to the shareholders of the Company and potential investors that the unaudited interim results of the Group for the six months ended 30 September 2014 is expected to record a moderate increase in loss when compared with net loss of HK\$16,092,000 in the corresponding period in 2013. A net profit of HK\$65,387,000, which was mainly attributable to the recognition of a one-off gain on disposal of a subsidiary amounted to HK\$102 million, was recorded for the year ended 31 March 2014.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “Board”) of directors (the “Directors”) of Amax International Holdings Limited (the “Company” and together with its subsidiaries the “Group”) wishes to inform the shareholders of the Company and potential investors that the unaudited interim results of the Group for the six months ended 30 September 2014 (the “2014 Interim Results”) is expected to record a moderate increase in loss when compared with net loss of HK\$16,092,000 in the corresponding period in 2013. A net profit of HK\$65,387,000, which was mainly attributable to the recognition of a one-off gain on disposal of a subsidiary amounted to HK\$102 million, was recorded for the year ended 31 March 2014.

Management of the Company expects the financial information of Greek Mythology (Macau) Entertainment Group Corporation Limited (the “Associate”), which should have significant impact on the 2014 Interim Results of the Group, will not be available to the Company before the release of the 2014 Interim Results. In order to reflect the current available financial

information to the shareholders in a timely manner, the Company decided to present all significant financial information excluding the financial information of the Associate. Hence, the 2014 Interim Results will not reflect the actual performances of the Associate and the Group. The results of the Group is expected to record a loss for the six months ended 30 September 2014, which was mainly attributable to the increase in general and administrative expenses and finance costs.

The Company has taken continuous legal actions against the Associate in an attempt to obtain the Associate's financial information in a timely manner. Actions taken by the Company are summarized below:

With reference to the announcements of the Company dated 20 February 2014 and 18 June 2014, the Company had instructed its Macau lawyer to file court action to the Court of First Instance of Macau, SAR against the Associate in relation to its failure to provide its annual accounts for the year ended 31 December 2012 and 31 December 2013 respectively to the Company in the capacity as a shareholder of the Associate.

With reference to the announcement of the Company dated 30 May 2014, the Court of First instance of Macau, SAR made a ruling on 19 May 2014 that the Associate shall within 60 days provide the Company with its management accounts for the year ended 31 December 2012.

With reference to the announcement of the Company dated 4 August 2014 and in relation to the announcement dated 30 May 2014, the Court of First instance of Macau, SAR granted an extension to the Associate until 30 September 2014 to gather all documentation concerning its annual accounts for the year ended 31 December 2012. A general meeting would also be convened to approve the annual accounts.

The Company sent a demand letter dated 3 October 2014 to the Associate to request its financial information for the six months ended 30 September 2014. However, no response from the Associate has been received up to the date of this announcement.

With reference to the announcement of the Company dated 13 October 2014 and in relation to the announcement dated 4 August 2014, the Company considered that the Associate has failed to fulfill its obligations in providing all documentation concerning the annual accounts necessary for the Company to verify the financial information as the Company only received on 9 October 2014 what purported to be the management accounts of the Associate for the year ended 31 March 2013 despite the fact that the Company has not received any notice from the Associate to convene general meeting to approve the annual accounts. The Company is seeking further advices from the Macau lawyer for taking further actions to request the Associate to meet its obligations.

Since the financial information of the Associate has not been provided, the Company has not been able to incorporate its relevant financial information into the Group's financial statements for the six months period ended 30 September 2014. Thus, the 2014 Interim Results will reflect the impact of the failure in incorporating the Associate's financial information into the Group's financial statements in a timely manner, but will not reflect the actual performances of the Associate and the Group.

The management of the Company will from time to time closely monitor the development of this matter with a view to taking appropriate actions and making further announcement accordingly.

As the 2014 Interim Results is unaudited and have not been finalized, the information contained in this announcement is only a preliminary assessment made by the Board based on currently available information.

Shareholders of the Company and potential investors should take careful considerations of the Company's announcement regarding the 2014 Interim Results which is expected to be published before the end of November 2014.

By order of the Board
Amax International Holdings Limited
Ng Man Sun
Chairman and Chief Executive Officer

Hong Kong, 11 November 2014

As at the date hereof, Mr. Ng Man Sun (Chairman and Chief Executive Officer) and Ms. Ng Wai Yee are the executive Directors of the Company; and Ms. Yeung Pui Han, Regina, Mr. Li Chi Fai and Ms. Sie Nien Che, Celia are the independent non-executive Directors of the Company.

* *for identification purpose only*