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AMAX INTERNATIONAL HOLDINGS LIMITED

奧瑪仕國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

EXTENSION OF LETTER OF INTENT RELATING TO PROPOSED ACQUISITION

Reference is made to the announcement of Amax International Holdings Limited (the “Company”) dated 18 March 2014 (the “Announcement”) in relation to the Proposed Acquisition of 60% shareholding of the Target Company by the Company and the announcements of the Company dated 3 June 2014 (the “First Extension Announcement”) and 3 July 2014 (the “Second Extension Announcement”) in relation to the extension of long stop dates of the LOI. Terms defined in the Announcement; the First Extension Announcement and the Second Extension Announcement shall have the same meanings when used herein, unless the context requires otherwise.

Pursuant to the LOI dated 18 March 2014, the Proposed Acquisition is subject to further negotiation of its terms and the entering into a formal sale and purchase agreement on or before 31 May 2014 or such other date as may be agreed by the LOI parties.

On 31 May 2014, the LOI parties entered into a supplemental letter of intent (the “First Supplement Letter”), pursuant to which the LOI parties agreed to extend the long stop date of the LOI to 30 June 2014 or such other date as may be agreed by the LOI parties.

On 2 July 2014, the LOI parties entered into a second supplemental letter of intent (the “Second Supplement Letter”), pursuant to which the LOI parties had agreed to extend the long stop date of the LOI to 31 July 2014 or such other date as may be agreed by the LOI parties.

As additional time is required for the Company to complete the due diligence review and finalize the terms of the formal sale and purchase agreement, the Board of the Company announces that on 31 July 2014, the LOI parties entered into a third supplemental letter of intent (the “Third Supplement Letter”), pursuant to which the LOI parties agreed to extend the long stop date of the LOI to 31 August 2014 or such other date as may be agreed by the LOI parties.

The Company will make further announcement in relation to the Proposed Acquisition in due course.

Shareholders and potential investors of the Company shall be aware that framework and terms of the Proposed Acquisition are subject to negotiation between the LOI parties. As the Proposed Acquisition may or may not proceed, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
Amax International Holdings Limited
Ng Man Sun
Chairman and Chief Executive Officer

Hong Kong, 31 July 2014

As at the date hereof, Mr. Ng Man Sun (Chairman and Chief Executive Officer) and Ms. Ng Wai Yee are the executive Directors of the Company; and Ms. Yeung Pui Han, Regina, Mr. Li Chi Fai and Ms. Sie Nien Che, Celia are the independent non-executive Directors of the Company.

* *for identification purpose only*