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AMAX INTERNATIONAL HOLDINGS LIMITED

奧瑪仕國際控股有限公司*

(Formerly known as Amax Holdings Limited)

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

VOLUNTARY ANNOUNCEMENT UPDATE ON THE LITIGATION IN RESPECT OF AN ASSOCIATE

This announcement is made by Amax International Holdings Limited (the “Company” and together with its subsidiaries the “Group”) pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the interim results of the Group for the six months ended 30 September 2013 dated 8 November 2013 and the announcement of the litigation in respect of an associate dated 20 February 2014 (the “Announcement”). Unless otherwise defined, capitalised terms used herein shall have the respective meanings ascribed to them in the abovementioned announcements.

With reference to the Announcement, the Company had filed the Action with the Court of First Instance of Macau, SAR against the Associate in relation to its failure to provide its annual accounts to its shareholders on 20 February 2014.

On 19 May 2014, the Court of First Instance of Macau, SAR, made a ruling that (i) the administrator of the Associate shall within 60 days provide its management accounts for the year ended 31 December 2012; and (ii) the request to allow the auditor(s) appointed by the Court to conduct audit on the abovementioned management accounts is denied (the “Ruling”).

In addition, if the provision of management accounts stated in ruling (i) above does not take place within 60 days, the court can order the termination of the functions of any one or more administrators and order a judicial examination in accordance with article 211, appointing a judicial administrator with the task of preparing the annual accounts and the report of the administration covering all the time elapsed since the last approval of the accounts (Commercial Code, paragraph 2 of Article 259).

The Ruling is subject to appeal by the Associate within 16 calendar days from the date of the receipt of the Ruling. The Company will take appropriate actions to exercise the rights and protect the interests of the Company in due course which include, but not limited to, filing further application to allow the auditor(s) appointed by the Court to conduct audit on the

abovementioned management accounts. The Directors will closely monitor the development of the litigation and make further announcement if and when there is any significant development in respect of this matter.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Amax International Holdings Limited
(Formerly known as Amax Holdings Limited)
Ng Man Sun
Chairman and Chief Executive Officer

Hong Kong, 30 May 2014

As at the date hereof, Mr. Ng Man Sun (Chairman and Chief Executive Officer) and Ms. Ng Wai Yee are the executive Directors of the Company; and Ms. Yeung Pui Han, Regina, Mr. Li Chi Fai and Ms. Sie Nien Che, Celia are the independent non-executive Directors of the Company.

* *for identification purpose only*