

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.



AMAX INTERNATIONAL HOLDINGS LIMITED

奧瑪仕國際控股有限公司*

(Formerly known as Amax Holdings Limited)

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

EXTENSION OF LETTER OF INTENT RELATING TO PROPOSED ACQUISITION

Reference is made to the announcement of Amax International Holdings Limited (the “Company”) dated 28 June 2013 (the “Announcement”) in relation to the Proposed Acquisition of 51% shareholding of the Target Company by the Purchaser and the announcements of the Company dated 9 October 2013 (the “First Extension Announcement”) and 2 December 2013 (the “Second Extension Announcement”) in relation to the extension of long stop dates of the LOI. Terms defined in the Announcement; the First Extension Announcement and the Second Extension Announcement shall have the same meanings when used herein, unless the context requires otherwise.

Pursuant to the LOI dated 28 June 2013, the Proposed Acquisition is subject to further negotiation of its terms and the entering into a formal sale and purchase agreement on or before 30 September 2013 or such other date as may be agreed by the LOI parties.

On 9 October 2013, the LOI parties entered into a supplemental letter of intent (the “First Supplement Letter”), pursuant to which the LOI parties agreed to extend the long stop date of the LOI to 30 November 2013 or such other date as may be agreed by the LOI parties.

On 2 December 2013, the LOI parties entered into a second supplemental letter of intent (the “Second Supplement Letter”), pursuant to which the LOI parties agreed to extend the long stop date of the LOI to 28 February 2014 or such date as may be agreed by the LOI parties.

As additional time is required for the Company to complete the due diligence review and finalize the terms of the formal sale and purchase agreement, the Board of the Company announces that on 28 February 2014, the LOI parties entered into a third supplemental letter of intent (the “Third Supplement Letter”), pursuant to which the LOI parties had agreed to extend the long stop date of the LOI to 30 June 2014 or such other date as may be agreed by the LOI parties.

The Company will make further announcement in relation to the Proposed Acquisition in due course.

Shareholders and potential investors of the Company shall be aware that framework and terms of the Proposed Acquisition are subject to negotiation between the LOI parties. As the Proposed Acquisition may or may not proceed, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
Amax International Holdings Limited
(Formerly known as Amax Holdings Limited)
Ng Man Sun
Chairman and Chief Executive Officer

Hong Kong, 28 February 2014

As at the date hereof, Mr. Ng Man Sun (Chairman and Chief Executive Officer) and Ms. Ng Wai Yee are the executive Directors of the Company; and Ms. Yeung Pui Han, Regina, Mr. Li Chi Fai and Ms. Sie Nien Che, Celia are the independent non-executive Directors of the Company.

** for identification purpose only*