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AMAX

Holdings Limited

AMAX HOLDINGS LIMITED

奧瑪仕控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

EXTENSION OF LETTER OF INTENT RELATING TO PROPOSED ACQUISITION

Reference is made to the announcement dated 28 June 2013 (the “Announcement”) issued by Amax Holdings Limited (the “Company”) in relation to the Proposed Acquisition of 51% shareholding of the Target Company by the Purchaser. Terms defined in the Announcement shall have the same meanings when used herein, unless the context requires otherwise.

Pursuant to the LOI dated 28 June 2013, the Proposed Acquisition is subject to further negotiation of its terms and the entering into a formal sale and purchase agreement on or before 30 September 2013 or such other date as may be agreed by the LOI parties

As the due diligence review has not been completed and the terms of the formal sale and purchase agreement have not been finalized, the board of directors (the “Board”) of the Company announces that on 9 October 2013, the Parties entered into a supplemental letter of intent, pursuant to which the Parties had agreed to extend the long stop date of the LOI to 30 November 2013 or such other date as may be agreed by the LOI parties.

The Company will make further announcement in relation to the Proposed Acquisition in due course.

Shareholders and potential investors of the Company shall be aware that framework and terms of the Proposed Acquisition are subject to negotiation between the LOI parties. As the Proposed Acquisition may or may not proceed, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
Amax Holdings Limited
Ng Man Sun
Chairman and Chief Executive Officer

Hong Kong, 9 October 2013

As at the date hereof, Mr. Ng Man Sun (Chairman and Chief Executive Officer) and Ms. Ng Wai Yee are the executive Directors of the Company; and Ms. Yeung Pui Han, Regina, Mr. Li Chi Fai and Ms. Sie Nien Che, Celia are the independent non-executive Directors of the Company.

** for identification purpose only*