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AMAX

Holdings Limited

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奧瑪仕控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

CLARIFICATION OF PROCEEDS FROM SHARE SUBSCRIPTION

Reference is made to the announcement of Amax Holdings Limited (the “Company”) dated 28 August 2013 in relation to the Placing of existing shares and top-up Subscription of new shares under General Mandate (the “Announcement”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company wishes to clarify that the gross proceeds and net proceeds from the Subscription are HK\$9,460,000 (HK\$9.46 million) and HK\$9,318,100 (approximately HK\$9.32 million), respectively.

By order of the Board
Amax Holdings Limited
Ng Man Sun
Chairman and Chief Executive Officer

Hong Kong, 1 September 2013

As at the date hereof, Mr. Ng Man Sun (Chairman and Chief Executive Officer) and Ms. Ng Wai Yee are executive directors of the Company; and Ms. Yeung Pui Han, Regina, Mr. Li Chi Fai and Ms. Sie Nien Che, Celia are independent non- executive directors of the Company.

* *for identification purposes only*