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AMAX HOLDINGS LIMITED

奧瑪仕控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board announces that all conditions of the Placing have been fulfilled and the completion of the Placing took place on 17 June 2013. 9,600,000 Placing Shares have been successfully placed by the Placing Agent to six Placees at the Placing Price of HK\$0.83 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

Reference is made to the announcement of the Company dated 4 June 2013 in respect of the Placing of the new Shares under General Mandate (the "Announcement"). Unless defined otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE PLACING

The Board announces that all conditions of the Placing have been fulfilled and the completion of the Placing took place on 17 June 2013. 9,600,000 Placing Shares have been successfully placed by the Placing Agent to six Placees at the Placing Price of HK\$0.83 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees are independent third parties. The Placees have not become a substantial Shareholder (as defined under the Listing Rules) immediately after the Placing. The net proceeds from the Placing, after deducting the placing commission of 1.5% on gross proceeds and other expenses in connection with the Placing, is approximately HK\$7.85 million which is intended to be used for general working capital of the Group.

SHAREHOLDING STRUCTURE OF THE COMPANY

9,600,000 Placing Shares represent approximately 4.42% of the issued share capital of the Company immediately after completion of the Placing. The aggregate nominal value of the Placing Shares issued under the Placing is HK\$1.92 million.

Set out below is the shareholding structure of the Company immediately before and after completion of the Placing:

Shareholders	As at the date of this announcement		Immediately upon completion of Placing	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Placee(s)	—	—	9,600,000	4.42
Mr. Ng Man Sun (<i>Note</i>)	47,507,366	22.88	47,507,366	21.87
Other public Shareholders	<u>160,125,420</u>	<u>77.12</u>	<u>160,125,420</u>	<u>73.71</u>
Total	<u><u>207,632,786</u></u>	<u><u>100</u></u>	<u><u>217,232,786</u></u>	<u><u>100</u></u>

Note: Mr. Ng Man Sun is the chairman and chief executive officer of the Company.

By order of the Board
Amax Holdings Limited
Ng Man Sun
Chairman and Chief Executive Officer

Hong Kong, 17 June 2013

As at the date hereof, Mr. Ng Man Sun (Chairman and Chief Executive Officer) and Ms. Ng Wai Yee are the executive directors of the Company; and Ms. Yeung Pui Han, Regina, Mr. Li Chi Fai and Ms. Sie Nien Che, Celia are the independent non-executive directors of the Company.

* *for identification purpose only*