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# AMAX

## Holdings Limited

### AMAX HOLDINGS LIMITED

奧瑪仕控股有限公司\*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 959)**

### PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The board wishes to announce to the shareholders of the Company and potential investors that the financial statements of the Group for the year ended 31 March 2013 is expected to record a loss as compared to a net profit with the corresponding period in 2012.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “Board”) of directors (the “Directors”) of Amax Holdings Limited (the “Company” and together with its subsidiaries the “Group”) wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss for the financial year ended 31 March 2013 (the “2013 Annual Results”) as compared to a net profit for the financial year ended 31 March 2012.

Management of the Company expects the financial information of an associate, which has significant impact on 2013 Annual Results of the Group, will be unavailable to the Company before the release of the 2013 Annual Results. In order to reflect the current available financial information to the shareholders, the Company decided to present all significant financial information excluding the financial information of the associate in progress. As a result of the omission of financial information of the associate, the financial statements of the Group is expected to record a loss for the financial year ended 31 March 2013, mainly due to the exclusion of the associate’s financial information.

After the change of the Company's board of directors in September 2012, the new board has made its best efforts to communicate with the management of the associate in accessing the associate's financial information, however, the communication progress has been unsatisfactory.

Prior to the change of the Company's board of directors on 12 September 2012, the previous management had not carried out any action to access the financial information of the associate. Following the change of the Company's board of directors, the new board has taken continuous actions during the period from September 2012 to May 2013 in attempt to access the associate's financial information, including but not limited to, sending several demand letters through the Company's management and lawyers in Hong Kong and Macau and requesting the associate's financial information from the associate's accountant.

The 2013 Annual Results of the Group reflects the impact of the failure in accessing the associate's financial information in a timely manner, but does not reflect the actual performances of the associate and the Group. The Company will make further announcement once relevant financial information of the associate is obtained.

As the audited 2013 Annual Results of the Group have not been finalized, the information contained in this announcement is only a preliminary assessment made by the Board based on currently available information.

Shareholders of the Company and potential investors should take careful considerations of the Company's announcement regarding the 2013 Annual Results which is expected to be published before the end of June 2013.

By Order of the Board  
**Amax Holdings Limited**  
**Ng Man Sun**

*Chairman and Chief Executive Officer*

Hong Kong, 13 June 2013

*As at the date hereof, Mr. Ng Man Sun (Chairman and Chief Executive Officer) and Ms. Ng Wai Yee are executive directors of the Company; and Ms. Yeung Pui Han, Regina, Mr. Li Chi Fai and Ms. Sie Nien Che, Celia are independent non- executive directors of the Company.*

\* *For identification purpose only*