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# AMAX

## Holdings Limited

### AMAX HOLDINGS LIMITED

### 奧瑪仕控股有限公司\*

*(Incorporated in the Bermuda with limited liability)*

**(Stock Code: 959)**

#### ADJUSTMENTS TO THE OUTSTANDING SHARE OPTIONS

Reference is made to the circular dated 8 March 2013 (the “Circular”) of Amax Holdings Limited (the “Company”) and the notice (the “Notice”) of special general meeting (the “SGM”) dated 8 March 2013. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

#### ADJUSTMENTS TO THE OUTSTANDING SHARE OPTIONS

Pursuant to the terms of the share option scheme adopted by the Company on 12 September 2012 (the “Share Option Scheme”), adjustments are required to be made to the exercise price and the number of Consolidated Shares entitled to be subscribed for under the outstanding Share Options as a result of the Share Consolidation.

Immediately before the Share Consolidation becoming effective, the Company had an aggregate of 77,000,000 outstanding share options entitling the holders thereof to subscribe for an aggregate of 77,000,000 Shares. The Share Consolidation had already been effective, the exercise price and the number of Shares to be allotted and issued upon full exercise of the subscription right attaching to the outstanding share options have been adjusted with effect from 28 March 2013 in accordance with the Share Option Scheme in the following manner:

	Before adjustment		After adjustment	
	Number of Shares to be issued upon the exercise of the outstanding share options	Exercise price per share (HK\$)	Number of Consolidated Shares to be issued upon the exercise of the outstanding share options	Exercise price per Consolidated share (HK\$)
<b>Date of grant</b>				
5 February 2013	77,000,000	0.077	3,850,000	1.54

The Company's auditor, CCIF CPA Limited, had reviewed the adjustments and confirmed in writing that the adjustments are in accordance with the note to Rule 17.03(13) of the Listing Rules and the supplementary guidance issued by the Stock Exchange and in accordance with the terms of the Share Option Scheme.

By order of the Board  
**Amax Holdings Limited**  
**Ng Man Sun**  
*Chairman and Chief Executive Officer*

Hong Kong, 9 May 2013

*As at the date hereof, Mr. Ng Man Sun (Chairman and Chief Executive Officer) and Ms. Ng Wai Yee are the executive directors of the Company; and Ms. Yeung Pui Han, Regina, Mr. Li Chi Fai and Ms. Sie Nien Che, Celia are the independent non-executive directors of the Company.*

\* *for identification purpose only*