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AMAX HOLDINGS LIMITED

奧瑪仕控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

**CHANGE OF COMPOSITIONS OF REMUNERATION
COMMITTEE AND NOMINATION COMMITTEE**

Reference is made to the announcement of Amax Holdings Limited (the “Company”) dated 27 March 2013 in connection with the removal of Dr. Dingjie Wu and Mr. Li Li Tang as independent non-executive directors of the Company.

As a result, the post of chairman of Remuneration Committee was vacant and the number of members of Nomination Committee and Remuneration Committee fell below the minimum requirement of three members under section 1.2 of the terms of reference of Nomination Committee and section 1.2 of the terms of reference of Remuneration Committee, respectively (the “Terms of Reference”).

In order to pursuant to the Terms of Reference, Ms. Yeung Pui Han, Regina, who is currently an independent non-executive director, members of Audit Committee and Nomination Committee, has been appointed as a member and the chairman of Remuneration Committee.

In addition, Ms. Sie Nien Che, Celia, who is currently an independent non-executive director and a member of Audit Committee, has been appointed as members of Nomination Committee and Remuneration Committee.

The compositions of Nomination Committee and Remuneration Committee after the changes are as follows:

Nomination Committee

Mr. Ng Man Sun (*Chairman*)
Ms. Yeung Pui Han, Regina
Ms. Sie Nien Che, Celia

Remuneration Committee

Ms. Yeung Pui Han, Regina (*Chairman*)
Ms. Ng Wai Yee
Ms. Sie Nien Che, Celia

By order of the Board
Amax Holdings Limited
Ng Man Sun
Chairman and Chief Executive Officer

Hong Kong, 11 April 2013

As at the date hereof, Mr. Ng Man Sun (Chairman and Chief Executive Officer) and Ms. Ng Wai Yee are the executive directors of the Company; and Ms. Yeung Pui Han, Regina, Mr. Li Chi Fai and Ms. Sie Nien Che, Celia are the independent non-executive directors of the Company.

* *for identification purpose only*