

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

AMAX

Holdings Limited

AMAX HOLDINGS LIMITED

奧瑪仕控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

CLARIFICATION ANNOUNCEMENT

The board (the “**Board**”) of directors (each a “**Director**”) of Amax Holdings Limited (the “**Company**”) noted that an article was published on Apple Daily (蘋果日報) on 11 March 2013 (the “**Article**”) mentioning the alleged differences within the Board on injection of capital into Nanning Inter-Joy LOTTO Information Services Co. Ltd. (“**Nanning Inter-Joy**”) and the proposed consolidation of the shares of the Company.

The Company would like to clarify that:

1. The Board of Directors of the Company, including Mr. Li Li Tang and Dr. Dingjie Wu, unanimously resolved on 12 September 2012 to inject further capital into Nanning Inter-Joy and a legal binding agreement was signed between a wholly owned subsidiary of the Company and a shareholder of Nanning Inter-Joy in that regard.
2. The Board of Directors of the Company, including Mr. Li Li Tang and Dr. Dingjie Wu, unanimously resolved on 7 March 2013 to the proposed consolidation of the shares of the Company.
3. The Company currently has no intention to settle any debts by way of issuing shares or fund raising.

The Company reserves the right to take legal action against any parties which release the public false information in relation to the Company.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Amax Holdings Limited
Ng Man Sun

Chairman and Chief Executive Officer

Hong Kong, 13 March 2013

As at the date hereof, Mr. Ng Man Sun (Chairman and Chief Executive Officer) and Ms. Ng Wai Yee are the executive directors of the Company; and Dr. Dingjie Wu, Mr. Li Li Tang, Ms. Yeung Pui Han, Regina, Mr. Li Chi Fai and Ms. Sie Nien Che, Celia are the independent non-executive directors of the Company.

** for identification purpose only*