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AMAX

Holdings Limited

AMAX HOLDINGS LIMITED

奧瑪仕控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

CLARIFICATION OF SHARE CONSOLIDATION TIMETABLE

Reference is made to the announcement of Amax Holdings Limited (the “Company”) dated 8 March 2013 in relation to the proposed Change of Auditors, proposed Share Consolidation and proposed removal of Directors (the “Announcement”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company wishes to clarify that under the section headed “Expected Timetable” of the Announcement, the temporary counter for trading in Consolidated Shares that opens at 9:00 a.m. on Thursday, 28 March 2013 and closes at 4:00 p.m. on Tuesday, 7 May 2013 are in board lots of 100 Consolidated Shares (in the form of existing share certificates) instead of 200 Consolidated Shares as stated in the Announcement.

By order of the Board
Amax Holdings Limited
Ng Man Sun

Chairman and Chief Executive Officer

Hong Kong, 11 March 2013

As at the date hereof, Mr. Ng Man Sun (Chairman and Chief Executive Officer) and Ms. Ng Wai Yee are executive directors of the Company; and Dr. Wu Dingjie, Mr. Li Li Tang, Ms. Yeung Pui Han, Regina, Mr. Li Chi Fai and Ms. Sie Nien Che, Celia are independent non-executive directors of the Company.

* *for identification purposes only*