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AMAX HOLDINGS LIMITED
奧瑪仕控股有限公司*

(Incorporated in the Bermuda with limited liability)

(Stock Code: 959)

**Resignation of Independent Non-executive Director and
Chairman and Member of Audit Committee**

The board of directors (the "Board") of Amax Holdings Limited (the "Company") announces that Dr. Chow Ho Wan, Owen ("Dr. Chow") has tendered his resignation as Independent Non-executive Director and Chairman and Member of Audit Committee of the Company with immediate effect due to personal reason.

Dr. Chow has not indicated that he has disagreement with the Board and any matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Dr. Chow for his valuable contributions to the Company during his term of office.

By order of the Board
Amax Holdings Limited
Ng Man Sun

Chairman and Chief Executive Officer

Hong Kong, 6 March 2013

As at the date hereof, Mr. Ng Man Sun (Chairman and Chief Executive Officer) and Ms. Ng Wai Yee are executive directors of the Company; and Dr. Wu Dingjie, Mr. Li Li Tang, Ms. Yeung Pui Han, Regina, Mr. Li Chi Fai and Ms. Sie Nien Che, Celia are independent non-executive directors of the Company.

* *for identification purposes only*