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AMAX HOLDINGS LIMITED

奧瑪仕控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

(1) APPOINTMENT OF COMPANY SECRETARY

**(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS
AND MEMBERS OF AUDIT COMMITTEE**

The board of directors (the “Board”) of Amax Holdings Limited (the “Company”) announces that (i) Ms. Man Oi Yuk, Yvonne (“Ms. Man”) has been appointed as company secretary of the Company with effect from 22 February 2013; and (ii) Ms. Sie Nien Che, Celia (“Ms. Sie”) and Mr. Li Chi Fai (“Mr. Li”) have been appointed as Independent Non-executive Directors and members of Audit Committee of the Company with effect from 22 February 2013.

APPOINTMENT OF COMPANY SECRETARY

The Board is pleased to announce that Ms. Man has been appointed as company secretary of the Company with effect from 22 February 2013.

Ms. Man is an associate member of both The Hong Kong Institute of Chartered Secretaries and The Institute of Chartered Secretaries and Administrators, and she holds a master degree in Professional Accounting from the Hong Kong Polytechnic University. She is also a fellow member of the Hong Kong Institute of Certified Public Accountants and an associate member of the Institute of the Chartered Accountants in England and Wales.

Ms. Man has over 20 years of work experience in auditing, accounting and taxation in various commercial and industrial sectors.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that Ms. Sie and Mr. Li have been appointed as Independent Non-executive Directors and members of Audit Committee of the Company with effect from 22 February 2013 in compliance with the Code on Corporate Governance Practices set out in Appendix 14 of the Rules Governing the Listing of Securities on the Main Board of the Stock Exchange (the “Listing Rules”).

Ms. Sei, aged 39, is the founder and CEO of JACSO Group, a well known entertainment based group of companies in Hong Kong. Ms. Sei has extensive experience in the entertainment and the public relations industries in Hong Kong. Ms. Sie is a holder of bachelor degree in Arts from the University of Hong Kong and a member of Hong Kong United Youth Association.

Mr. Li, aged 46, currently is a Group Chief Financial Officer of private enterprises collectively known as Ganzhou DingSheng New Tech Water Products Company Limited. He has more than 15 years of experiences in financial auditing and accounting. He had joined as chief financial officer and company secretary of a number of Main Board of the Stock Exchange of Hong Kong such as Evergreen International Holdings Limited, China Kangda Food Company Limited and First Natural Foods Holdings Limited. Mr. Li holds a Bachelor of Economics Degree from Monash University, Australia. He is a member of Hong Kong Institute of Certified Public Accountants and Australian Society of Certified Practising Accountants.

Pursuant to the terms of the letters of appointment of Ms. Sie and Mr. Li, each of them is entitled to annual emoluments of HK\$96,000 which were determined with reference to their duties and responsibilities with the Company.

The appointment of Ms. Sie and Mr. Li shall be in accordance with the Bye-laws of the Company and shall be until the next annual general meeting of the Company and they shall be eligible for re-election at the said meeting.

Save as disclosed above, Ms. Sie and Mr. Li did not hold any directorship in other listed public company or any other position with the Company or any of its subsidiaries during the three years preceding the date of this announcement. Ms. Sie and Mr. Li do not have any relationship with any other directors, senior management or substantial or controlling shareholder of the Company, nor do they have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Ms. Sie, Mr. Li and the Board confirm that there are no other matters which need to be brought to the attention of the shareholders of the Company and there is no other information relating to the appointment of Ms. Sie and Mr. Li that is required to be disclosed pursuant to any of the requirements set out in Rule 13.51(2) of the Listing Rules.

The Board would like to express its warmest welcome to Ms. Sie and Mr. Li for joining the Board.

By order of the Board
Amax Holdings Limited
Ng Man Sun

Chairman and Chief Executive Officer

Hong Kong, 22 February 2013

As at the date hereof, Mr. Ng Man Sun (Chairman and Chief Executive Officer) and Ms. Ng Wai Yee are the executive directors of the Company; and Dr. Wu Dingjie, Dr. Chow Ho Wan, Owen, Mr. Li Li Tang, Ms. Yeung Pui Han, Regina, Ms. Sie Nien Che, Celia and Mr. Li Chi Fai are the independent non-executive directors of the Company.

* *for identification purpose only*