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# AMAX

## Holdings Limited

### AMAX HOLDINGS LIMITED

奧瑪仕控股有限公司\*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00959)**

### PROPOSED CHANGE OF AUDITORS

The Board proposes to appoint CCIF CPA Limited as the new auditor of the Company to fill the vacancy arising from the retirement of Baker Tilly subject to the approval by the Shareholders at the SGM.

Reference is made to the announcement of Amax Holdings Limited (the “Company”) dated 12 September 2012 in relation to the retirement of auditor.

The board of directors (the “Board”) of the Company, with the recommendation from the audit committee of the Company, proposes to appoint CCIF CPA Limited as the new auditor of the Company to fill the vacancy arising from the retirement of Baker Tilly Hong Kong Limited (“Baker Tilly”) after the proposed resolution to re-appoint Baker Tilly as the auditor of the Company was voted down in the annual general meeting of the Company held on 12 September 2012 and to hold office until the conclusion of the next annual general meeting of the Company. Pursuant to the Bye-laws of the Company, appointment of new auditors is subject to approval by shareholders of the Company (the “Shareholders”) at a special general meeting.

Baker Tilly has confirmed that there were no matters that needed to be brought to the attention of the shareholders or creditors of the Company in connected with its retirement from the office of auditor of the Company. The Board also confirmed that it was not aware of any matters that should be brought to the attention of the Shareholders and creditors of the Company in relation to the retirement of Baker Tilly.

A circular containing further details of the proposed change of auditors of the Company together with the notice of the special general meeting will be despatched to the Shareholders as soon as practicable.

The Board would like to thank Baker Tilly for its services rendered to the Company in the past.

By order of the Board  
**Amax Holdings Limited**  
**Ng Man Sun**  
*Chairman and Chief Executive Officer*

Hong Kong, 6 February 2013

*As at the date hereof, Mr. Ng Man Sun (Chairman and Chief Executive Officer) and Ms. Ng Wai Yee are the executive directors of the Company; and Dr. Wu Dingjie, Dr. Chow Ho Wan, Owen, Mr. Li Li Tang and Ms. Yeung Pui Han, Regina are the independent non-executive directors of the Company.*

\* *for identification purpose only*