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# AMAX

## Holdings Limited

### AMAX HOLDINGS LIMITED

### 奧瑪仕控股有限公司\*

*(Incorporated in the Bermuda with limited liability)*

**(Stock Code: 959)**

#### GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rules 17.06A of the Rules (the “Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board (the “Board”) of directors (“Directors”) of Amax Holdings Limited (the “Company”) announces that on 5 February 2013, the Company granted share options (the “Options”) to certain eligible participants (the “Grantees”), subject to acceptance of the Grantees, under the share option scheme adopted by the Company on 12 September 2012. The Options shall entitle the Grantees to subscribe for a total of 89,000,000 ordinary shares of HK\$0.077 each (the “Shares”) in the capital of the Company.

A summary of such grant is set out below:

Date of grant:	5 February 2013 (the “Date of Grant”)
Exercise price of the Options Granted:	HK\$0.077 per Share, representing the highest of (i) HK\$0.01, being the nominal value of the Share; (ii) HK\$0.077, being the closing price of the Shares as stated in the daily quotations sheet of the Stock Exchange on the Date of Grant; and (iii) HK\$0.077, being the average of the closing prices of the Shares as stated in the daily quotations sheet of the Stock Exchange from 29 January 2013 to 4 February 2013, both dates inclusive (being the five consecutive trading days immediately preceding the Date of Grant)
Number of Options granted:	89,000,000 Options each to subscribe for one Share
Closing price of the Shares as quoted on the Stock Exchange on the Date of Grant:	HK\$0.077 per Share

Validity period of the Options: 10 years from the date of grant

Consideration for the Grant: HK\$1.00 to be paid by the Grantee upon acceptance of the Options granted.

Of the Options granted as referred to above, 24,000,000 Options were granted to the following Directors of the Company, details of which are set out below:

<b>Grantees</b>	<b>Position(s) held in the Company</b>	<b>Number of share options granted</b>
Mr. Ng Man Sun	Chairman, Chief Executive Officer and Executive Director	4,000,000
Ms. Ng Wai Yee	Executive Director	4,000,000
Mr. Li Li Tang	Independent Non-executive Director	4,000,000
Dr. Wu Ding Jie	Independent Non-executive Director	4,000,000
Dr. Chow Ho Wan, Owen	Independent Non-executive Director	4,000,000
Ms. Yeung Pui Han, Regina	Independent Non-executive Director	4,000,000

Mr. Ng Man Sun is a substantial shareholder of the Company.

Ms. Ng Wai Yee is the daughter of Mr. Ng Man Sun.

Pursuant of Rule 17.04(1) of the Listing Rules, the grant of the Options to the above Directors has been approved by the Independent Non-executive Directors of the Company.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company, or any of their respective associates.

By order of the Board  
**Amax Holdings Limited**  
**Ng Man Sun**  
*Chairman and Chief Executive Officer*

Hong Kong, 5 February 2013

*As at the date hereof, Mr. Ng Man Sun (Chairman and Chief Executive Officer) and Ms. Ng Wai Yee are executive directors of the Company; and Dr. Wu Dingjie, Dr. Chow Ho Wan, Owen, Mr. Li Li Tang and Ms. Yeung Pui Han, Regina are independent non-executive directors of the Company.*

\* For identification purpose only