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AMAX
Holdings Limited
Amax Holdings Limited
奧瑪仕控股有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 959)

**(A) POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 28 SEPTEMBER 2011;
AND
(B) RETIREMENT OF DIRECTOR AND MEMBER OF AUDIT,
REMUNERATION,
NOMINATION AND INDEPENDENT BOARD COMMITTEE**

POLL RESULTS OF THE ANNUAL GENERAL MEETING

The Board is pleased to announce that at the AGM, resolutions numbered 1, 2(a), 2(c), 2(d), 2(e), 2(f), 3, 4, 5 and 6 were duly passed by the Shareholders by way of poll.

**CHANGE OF DIRECTOR AND MEMBER OF AUDIT, REMUNERATION AND
NOMINATION COMMITTEE**

The Board further announces that Mr. Fang Ang Zhen retired by rotation as independent non-executive Director in accordance with the Bye-laws and the resolution in respect of his re-election was not passed by the Shareholders as ordinary resolution at the conclusion of the AGM.

**POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 28 SEPTEMBER
2011**

Reference is made to the circular (the “**Circular**”) of Amax Holdings Limited (the “**Company**”) dated 26 August 2011 of the annual general meeting (the “**AGM**”). Unless the context otherwise requires, terms defined in this announcement shall have the same meanings as those defined in the Circular.

At the AGM held on 28 September 2011, all proposed resolutions as set out in the Notice were taken by poll. The Company’s branch share registrar in Hong Kong, Tricor Secretaries Limited, was appointed as the scrutineer for the purpose of vote-taking at the AGM.

As at the date of AGM, the total number of issued shares in the Company was 4,152,655,728 Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against the ordinary resolutions at the AGM. No Shareholder was entitled to attend and vote only against any resolutions at the AGM.

The poll results in respect of the resolutions were as follows:

Ordinary Resolutions	Number of Votes (approximate %)	
	For	Against
1. To receive and adopt the audited consolidated financial statements and the reports of the Directors and the auditors of the Company for the year ended 31 March 2011	1,023,807,345 (98.38%)	16,856,000 (1.62%)
2. (a) To re-elect Mr. Cheng Kai Tai, Allen as independent non-executive Director	981,819,349 (94.35%)	58,843,996 (5.65%)
(b) To re-elect Mr. Fang Ang Zhen as independent non-executive Director	234,418,510 (22.53%)	806,244,835 (77.47%)
(c) To re-elect Mr. Ng Chi Keung as executive Director	1,040,565,845 (99.99%)	97,500 (0.01%)
(d) To re-elect Mr. Cheung Nam Chung as executive Director	833,819,349 (80.12%)	206,843,996 (19.88%)
(e) To re-elect Ms. Deng Xiao Mei as independent non-executive Director	833,819,349 (80.12%)	206,843,996 (19.88%)
(f) To authorise the Board to fix the Directors' remuneration	1,040,663,345 (100.00%)	0 (0.00%)
3. To re-appoint Messrs. CCIF CPA Limited as the Company's auditors and authorise the Board to fix their remuneration	1,040,565,845 (99.99%)	97,500 (0.01%)
4. To grant a general mandate to the Directors to issue, allot and otherwise deal with the Shares	1,023,904,845 (98.39%)	16,758,500 (1.61%)
5. To grant a general mandate to the Directors to repurchase the Shares	1,040,663,345 (100.00%)	0 (0.00%)
6. To add the nominal amount of the Shares repurchased by the Company to the mandate granted to the Directors under resolution no.4	1,023,807,345 (98.38%)	16,856,000 (1.62%)

As more than 50% of the votes were cast in favour of each of the resolutions numbered 1, 2(a), 2(c), 2(d), 2(e), 2(f), 3, 4, 5 and 6, the resolutions numbered 1, 2(a), 2(c), 2(d), 2(e), 2(f), 3, 4, 5 and 6 were duly passed at the AGM as ordinary resolutions. As more than 50% of the votes were cast against the resolution numbered 2(b), the resolution numbered 2(b) was not passed by the Shareholders as ordinary resolution at the conclusion of the AGM.

CHANGE OF DIRECTOR AND MEMBER OF AUDIT, REMUNERATION AND NOMINATION COMMITTEE

The Board further announces that Mr. Fang Ang Zhen retired by rotation as independent non-executive Director in accordance with the Bye-laws as the ordinary resolution in respect of his re-election was not passed by the Shareholders at the conclusion of the AGM held on 28 September 2011. Due to his retirement, he also ceased to be a member of the Audit, Remuneration and Nomination committee of the Company. He also ceased to be a member of the Independent Board Committee which was formed pursuant to the resolution of the Board as announced in the announcement of the Company dated 7 July 2011.

The Board would like to express its appreciation to Mr. Fang Ang Zhen for his past contribution to the Company during his tenure of service. The Board is not aware of any matter relating to the retirement of Mr. Fang Ang Zhen that needs to be brought to the attention of the Shareholders and the Stock Exchange.

By order of the Board
Amax Holdings Limited
Lau Dicky
Executive Director

Hong Kong, 28 September 2011

As at the date of this announcement, the board of Directors comprises Ms. Li Wing Sze, Mr. Lau Dicky, Mr. Ng Chi Keung and Mr. Cheung Nam Chung being the executive Directors, Mr. Cheng Kai Tai, Allen, Mr. Yoshida Tsuyoshi, Ms. Deng Xiaomei and Dr. Dingjie Wu being the independent non-executive Directors.

* *For identification purpose only*