

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

AMAX

Holdings Limited

Amax Holdings Limited

奧瑪仕控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

ANNOUNCEMENT

References are made to (i) the circular of Amax Holdings Limited (the “**Company**”) dated 19 August 2010 in relation to the annual general meeting (the “**AGM**”) of the Company to be held on Monday, 20 September 2010 at 3:00 p.m. at 29/F, Unit A, Admiralty Centre I, 18 Harcourt Road, Hong Kong; and (ii) the announcement of the Company dated 26 August 2010 the appointments of Ms. Deng Xiaomei (“**Ms. Deng**”) as independent non-executive director of the Company, with effect from 26 August 2010.

As a result of the appointment of Ms. Deng as independent non-executive director of the Company (the “**Director**”) and pursuant to bye-law 86(2) of the bye-laws of the Company, Ms. Deng shall retire from office by rotation at the next following general meeting (i.e. AGM), and being eligible, may offer herself for re-election as independent non-executive Director.

Since the appointment of Ms. Deng was made after the publication of the Company’s notice of the AGM dated 19 August 2010, a supplemental notice of AGM (together with a second proxy form for use at the AGM) should be issued to provide supplemental information to the shareholders of the Company. Under Rule 13.73 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, supplemental information on the subject matters to be considered at a general meeting shall be provided not less than 10 business days before the date of the relevant general meeting. Due to the administrative difficulties and in consideration of the costs involved, the Directors, including Ms. Deng, considers it appropriate for Ms. Deng to retire at the AGM and then be re-appointed after the conclusion of the AGM. Ms. Deng has confirmed that she had no disagreement with the Board of Directors and there is no matter relating to her retirement that needs to be brought to the attention of the shareholders of the Company.

Further announcement will be made by the Company in respect of the re-appointment of Ms. Deng.

By order of the Board
Amax Holdings Limited
Chan Him, Alfred
Company Secretary

Hong Kong, 13 September 2010

As at the date of this announcement, the board of Directors comprises Ms. Li Wing Sze being the executive Director, Mr. Cheung Nam Chung and Lau Dicky being the non-executive Directors and Mr. Cheng Kai Tai, Allen, Mr. Fang Ang Zhen and Ms. Deng Xiaomei being the independent non-executive Directors.

* *For identification purpose only*