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# AMAX

## Holdings Limited

**Amax Holdings Limited**

**奧瑪仕控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 959)**

### **Appointment of Independent Non-Executive Director and member of the Audit Committee**

The board (the “**Board**”) of directors (each a “**Director**”) of Amax Holdings Limited (the “**Company**”) is pleased to announce that, with effect from 26 August 2010, Ms. Deng Xiaomei (“**Ms. Deng**”) has been appointed as the independent non-executive Director and member of the Audit Committee of the Company.

Ms. Deng, aged 48, graduated with a Bachelor degree from the Governmental School of Political Science and Law Management of Guangdong. Ms. Deng’s experiences include twice working for the National Security Agency of Shenzhen, Police Department of Lianzhou City. She has also been active in the trading of antiques and Chinese calligraphy in the city of Seattle.

Ms. Deng has entered into a letter of appointment with the Company. Under the letter of appointment, Ms. Deng will not be appointed for any specified term but is subject to retirement by rotation and/or re-election pursuant to the bye-laws of the Company. Pursuant to the terms of her letter of appointment, Ms. Deng is entitled to an annual emoluments of HK\$60,000 which was determined with reference to her duties and responsibilities of the Company, plus a discretionary year-end bonus to be determined by the Board.

Save as disclosed, Ms. Deng does not hold any directorship in other public company or any other position with the Company or any of its subsidiaries during the three years preceding the date of this announcement. Ms. Deng does not have any relationship with any other directors, senior management or substantial or controlling shareholder of the Company, nor does she has any interest in shares of the Company within the meaning of Part XV of the Securities and Future Ordinance. Ms. Deng and the Board confirm that there are no other matters which need to be brought to the attention of the shareholders of the Company and there is no other information relating to Ms. Deng that is required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its warmest welcome to Ms. Deng for joining the Board.

By order of the Board  
**Amax Holdings Limited**  
**Cheung Nam Chung**  
*Chairman*

Hong Kong, 26 August 2010

*As at the date of this announcement, the Board of Directors comprises Ms. Li Wing Sze being the executive Director, Mr. Cheung Nam Chung and Lau Dicky being the non-executive Directors and Mr. Cheng Kai Tai, Allen, Mr. Fang Ang Zhen and Ms. Deng Xiaomei being the independent non-executive Directors.*

*\* for identification purpose only*