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AMAX

Holdings Limited

Amax Holdings Limited

奧瑪仕控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Amax Holdings Limited (the “**Company**”) dated 23 August 2010 regarding resignation of executive director of the Company. The Company wishes to clarify that Mr. Victor Ng has confirmed that he had no disagreement with the Board of Directors and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

By order of the Board
Amax Holdings Limited
Cheung Nam Chung
Chairman

Hong Kong, 24 August 2010

As at the date of this announcement, the Board of Directors comprises Ms. Li Wing Sze being the executive Director, Mr. Cheung Nam Chung, Mr. Lau Dicky being the Non-executive Directors and Mr. Cheng Kai Tai, Allen and Mr. Fang Ang Zhen being the independent non-executive Directors.