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AMAX

Holdings Limited

Amax Holdings Limited

奧瑪仕控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

Resignation of Executive Director

The Board of Directors (the “Board”) of Amax Holdings Limited (the “Company”) wishes to announce that Mr. Victor Ng (“Mr. Ng”) has resigned as Executive Director with effect from 22 August 2010 due to his concentration on his other career commitments.

Mr. Ng has confirmed that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and/or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude to Mr. Ng for his valuable contribution to the Company during his term of office.

By order of the Board
Amax Holdings Limited
Cheung Nam Chung
Chairman

Hong Kong, 23 August 2010

As at the date of this announcement, the Board of Directors comprises Ms. Li Wing Sze being the executive Director, Mr. Cheung Nam Chung, Mr. Lau Dicky being the Non-executive Directors and Mr. Cheng Kai Tai, Allen and Mr. Fang Ang Zhen being the independent non-executive Directors.