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AMAX
Holdings Limited
Amax Holdings Limited
奧瑪仕控股有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 959)

Resignation of Executive Director and Chief Executive Officer

The Board of Directors (“the Board”) wishes to announce that Mr. Li Kin Ho (“Mr. Li”) has resigned as Executive Director and Chief Executive Officer with effect from 10 May 2010 with a view to pursue other business opportunities.

Mr. Li has confirmed that he had/had no disagreement with the Board of Directors and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Li for his valuable contribution to the Company during his term of office.

By order of the Board
Amax Holdings Limited
Cheung Nam Chung
Chairman

Hong Kong, 10 May 2010

As at the date of this announcement, the Board of Directors comprises Mr. Cheung Nam Chung, Ms. Li Wing Sze, and Mr. Victor Ng being the executive Directors, Mr. Leung Kin Cheong, Laurent and Mr. Lau Dicky being the Non-executive Directors and Mr. Chan Chiu Hung, Alex, Mr. Cheng Kai Tai, Allen and Mr. Fang Ang Zhen being the independent non-executive Directors.