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Amax Entertainment Holdings Limited

澳瑪娛樂控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

Appointment of Independent Non-executive Director and Member of Audit Committee

The Board is pleased to announce that Professor Zeng Zhong Lu (“Professor Zeng”) has been appointed as an independent non-executive Director and member of audit committee of the Company (the “Audit Committee”).

Professor Zeng Zhong Lu, aged 53, has been appointed as independent non-executive Director and a member of the Audit Committee. Professor Zeng holds a Ph.D in International Economics in Nankai University in China. He is currently the Professor of Social & Economic Research Centre at Macao Polytechnic Institute, and Ph. D Dissertation Supervisor of Macao Science & Technology University. From 2002 to 2008, he was the Director of Department of Research & Publication and Acting Chief Deputy Editor of the Journal of Macao Polytechnic Institute. Professor Zeng has published many Monographs, books and Refereed Professional Journal Articles on his main research interests, including Strategic Management, Management Theory, Small Business Management, International Business and Gaming Industry Policy. Other than the present appointment, Professor Zeng did not hold any directorship in any other listed companies over the last three years.

Professor Zeng is appointed by way of a letter of appointment with an initial term of one year and renewable automatically for successive term of one year. Professor Zeng’s appointment is subject to rotation, retirement and re-election by the Shareholders of the Company pursuant to the bye-laws of the Company. There is no emoluments or director’s fee (including any bonus payment, whether fixed or discretionary in nature) will be payable to Professor Zeng.

Save as disclosed above, Professor Zeng does not have any relationships with other Directors, senior management, substantial or controlling Shareholders, nor any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinances.

There is no information relating to Professor Zeng that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

By Order of the Board of
Amax Entertainment Holdings Limited
Cheung Nam Chung
Chairman

Hong Kong, 16 April 2009

As at the date of this announcement, the Board comprises Mr. Cheung Nam Chung, Mr. Huang Xiang Rong and Ms. Li Wing Sze being the executive Directors, Mr. Leung Kin Cheong, Laurent being the non-executive Director and Attorney Lorna Patajo Kapunan, Mr. Chan Chiu Hung, Alex, Mr. Cheng Kai Tai, Allen, Mr. Fang Ang Zhen and Professor Zeng Zhong Lu being the independent non-executive Directors.

* *For identification purpose only*