



Amax Entertainment Holdings Limited

澳瑪娛樂控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

RESIGNATION OF DIRECTOR

The board (the “Board”) of directors (the “Directors”) of Amax Entertainment Holdings Limited (the “Company”) announces that Mr. Chan Ying Tat (“Mr. Chan”) has given notice to resign as Executive Director and Chief Executive Officer of the Company with effect from 13 November 2008 for his personal career prospect. Mr. Chan has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express appreciation for the valuable contributions of Mr. Chan during his tenure of service with the Company.

By the order of the Board
Amax Entertainment Holdings Limited
Cheung Nam Chung
Chairman

Hong Kong, 3 November 2008

As at the date of this announcement, the Board comprises Mr. Cheung Nam Chung, Mr. Chan Ying Tat, Mr. Chan Chi Yuen, Mr. Lam Cheok Va, Francis and Ms. Li Wing Sze being the Executive Directors; and Mr. Hau Chi Kit, Aaron being Non-Executive Director; and Mr. Kou Hoi In, Attorney Lorna Patajo Kapunan and Mr. Chan Chiu Hung, Alex being the Independent Non-executive Directors.

* *For identification purpose only*