



Amax Entertainment Holdings Limited

澳瑪娛樂控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

Unusual Share Price And Trading Volume Movement

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted today's increase in both the price and trading volume of the shares of Amax Entertainment Holdings Limited (the "Company") and wish to state that save for those as stated in the announcement dated 15 October 2008 regarding the preliminary interim results of the Group for the six months ended 30 September 2008, we are not aware of any reasons for such increases.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23, neither is the board of directors of the Company (the "Board") aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board of
Amax Entertainment Holdings Limited
Cheung Nam Chung, Brian
Chairman

Hong Kong, 16 October 2008

As at the date of this announcement, the Board comprises Mr. Cheung Nam Chung, Brian, Mr. Chan Ying Tat, Ted, Mr. Chan Chi Yuen, Mr. Lam Cheok Va, Francis and Ms. Li Wing Sze being the Executive Directors; and Mr. Hau Chi Kit, Aaron being the Non-Executive Director; and Mr. Kou Hoi In, Attorney Lorna Patajo Kapunan and Mr. Chan Chiu Hung, Alex being the Independent Non-executive Directors.

* *For identification purpose only*