



# Amax Entertainment Holdings Limited

澳瑪娛樂控股有限公司\*

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 959)

## CHANGES IN INDEPENDENT NON-EXECUTIVE DIRECTORS, MEMBERS OF AUDIT COMMITTEE & REMUNERATION COMMITTEE

The Board is pleased to announce that with effect from 29 August 2008, Mr. Kou Hoi In and Mr. Hau Chi Kit, Aaron have been appointed as Independent Non-executive Directors and members of Audit Committee; and Attorney Patajo-Kapunan, Lorna has been appointed as Independent Non-executive Director and member of Audit Committee and chairman of Remuneration Committee of the Company. On the same day, Mr. Lee Tsz Hong retired as Independent Non-executive Director and member of Audit Committee and Remuneration Committee; and Mr. Ng Wai Hung, Raymond retired as Independent Non-executive Director and member of Audit Committee of the Company.

## APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS, MEMBERS OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Amax Entertainment Holdings Limited (the “**Company**”) is pleased to announce that Mr. Kou Hoi In and Mr. Hau Chi Kit, Aaron have been appointed as Independent Non-executive Directors and members of Audit Committee; and Attorney Patajo-Kapunan, Lorna has been appointed as Independent Non-executive Director and member of Audit Committee and chairman of Remuneration Committee of the Company effective from 29 August 2008.

### **Mr. Kou Hoi In (“Mr. Kou”)**

Mr. Kou, aged 55, holds a bachelor degree in business administration. Mr. Kou is a member of the 10th and 11th National Congress of the People’s Republic of China, a member of the Legislative Assembly of the Macau Special Administrative Region (“Macau Legislative Assembly”) and the 2nd Secretary of the executive committee of the Macau Legislative Assembly. Mr. Kou has been involved in various community services. He is the Vice Director General of Macau Chamber of Commerce; Vice President of Macau Neighbor Association; President of Macau Neighbor’s Welfare Association; Vice Director General of the Charity Funds from the Readers of Macau Daily Journal and Vice Director General of Macau Basic Law Promotion Association.

Mr. Kou has not held any directorship in other listed companies in the past three years.

There is no service contract entered into between the Company and Mr. Kou, but Mr. Kou is subject to rotation, retirement and re-election at annual general meeting pursuant to the Bye-laws of the Company. The amount of emoluments for Mr. Kou is HK\$200,000 per annum, which is determined by arm’s length negotiation between the parties with reference to prevailing market rate.

Mr. Kou does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the Latest Practicable Date, Mr. Kou did not have any interests in Shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”).

Save as disclosed above, there is no other information that needs to be brought to the attention of the Shareholders or disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”).

**Attorney Patajo-Kapunan, Lorna (“Attorney Patajo-Kapunan”)**

Attorney Patajo-Kapunan, aged 56, has been an active law practitioner in the Philippines for many years. She is a graduate from the University of the Philippines, College of Law and also majored in AB Political Science. Attorney Patajo-Kapunan has a number of professional involvements throughout her legal career. The most recent ones include Founding President, Intellectual Property Alumni Association (IPAA); Councilor, Asean Patent Attorneys Association (APAA); Chairman, Copyright Committee (APAA); Regional President, Asean Intellectual Property Association (ASEAN IP); Director, Licensing Executive Society of the Philippines (LES); Chairman, Women Business Council of the Philippines and Chairman, National Issues Committee, Management Association of the Philippines. Attorney Patajo-Kapunan is Senior Partner of Kapunan Lotilla Flores Garcia & Castillo and her fields of practice include Corporate, Franchising, Mergers and Acquisitions, Litigation, Intellectual Property and Family Laws.

Attorney Patajo-Kapunan was a director of Value Convergence Holdings Limited, a company listed in Hong Kong during the period from November 2000 to February 2008 and is currently a director of Elixir Gaming Technologies (EGT) Corporation, a company listed in the United States and Philippine Communication & Satellite Corp., a company listed in the Philippines. Save as disclosed, Attorney Patajo-Kapunan has not held any directorship in other listed companies in the past three years.

There is no service contract entered into between the Company and Attorney Patajo-Kapunan, but Attorney Patajo-Kapunan is subject to rotation, retirement and re-election at annual general meeting pursuant to the Bye-laws of the Company. The amount of emoluments for Attorney Patajo-Kapunan is HK\$200,000 per annum, which is determined by arm’s length negotiation between the parties with reference to prevailing market rate.

Attorney Patajo-Kapunan does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the Latest Practicable Date, Attorney Patajo-Kapunan did not have any interests in shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other information that needs to be brought to the attention of the Shareholders or disclosed pursuant to Rule 13.51(2) of the Listing Rules.

**Mr. Hau Chi Kit, Aaron (“Mr. Hau”)**

Mr. Hau, aged 36, was educated in England, USA and Hong Kong. During the period from 2002 to 2008, Mr. Hau practiced as a barrister-at-law in Hong Kong. Prior to becoming a barrister, Mr. Hau worked at the Securities and Futures Commission. Mr. Hau is a solicitor in private practice.

Mr. Hau has not held any directorship in other listed companies in the past three years.

There is no service contract entered into between the Company and Mr. Hau, but Mr. Hau is subject to rotation, retirement and re-election at annual general meeting pursuant to the Bye-laws of the Company. The amount of emoluments for Mr. Hau is HK\$200,000 per annum, which is determined by arm's length negotiation between the parties with reference to prevailing market rate.

Mr. Hau does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the Latest Practicable Date, save for the holding of 40,000 shares in the Company, Mr. Hau did not have any interests in Shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other information that needs to be brought to the attention of the Shareholders or disclosed pursuant to Rule 13.51(2) of the Listing Rules.

### **RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS, MEMBERS OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE**

The Board also announces that Mr. Lee Tsz Hong ("Mr. Lee") and Mr. Ng Wai Hung, Raymond ("Mr. Ng") retired and not offer for re-election at the annual general meeting held on 29 August 2008. Mr. Lee retired as an Independent Non-executive Director and a member of Audit Committee and Remuneration Committee and Mr. Ng retired as an Independent Non-Executive Director and member of Audit Committee. Each of Mr. Lee and Mr. Ng has confirmed that they have no disagreement with the Board and that they are not aware of any matter relating to their retirement that needs to be brought to the attention of the shareholders of the Company.

The Board expresses appreciation for the valuable contributions of Mr. Lee and Mr. Ng during their term of service with the Company.

By the order of the Board  
**Amax Entertainment Holdings Limited**  
**Cheung Nam Chung, Brian**  
*Chairman*

Hong Kong, 29 August 2008

*As at the date of this announcement, the board of Directors comprises Mr. Cheung Nam Chung, Brian, Mr. Chan Ying Tat, Ted, Mr. Chan Chi Yuen, Mr. Lam Cheok Va, Francis and Ms. Li Wing Sze being the Executive Directors, and Mr. Kou Hoi In, Attorney Patajo-Kapunan, Lorna, Mr. Chan Chiu Hung, Alex and Mr. Hau Chi Kit, Aaron being the Independent Non-executive Directors.*

\* *For identification purpose only*