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## ENTERING INTO OF SUPPLEMENTAL AGREEMENT AND DELAY IN DESPATCH OF CIRCULAR

### Entering into of Supplemental Agreement

The Board is pleased to announce that the Supplemental Agreement has been approved by the relevant Macau authority and the Supplemental Agreement has been entered into between Ace High and AMA on 29 April 2008 such that the term of the First Profit Transfer Agreement will be fixed to three years and may be renewed at the discretion of Ace High thereafter.

### Delay in Despatch of Circular

As additional time is required to finalise the information in the Circular, the Company expects that the Circular will not be able to be despatched on or before 30 April 2008. The Company has applied to the Stock Exchange for a waiver from strict compliance with Rules 14.38 and 14A.49 of the Listing Rules such that the despatch of the Circular will be postponed to on or before 16 May 2008.

Reference is made to the announcement (the “**Announcement**”) of the Company dated 20 February 2008 in relation to, among others, the very substantial acquisition and connected transaction on the part of the Company involving the Capitalisation, and the announcement of the Company dated 12 March 2008 in relation to the delay in despatch of circular. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

The Board is pleased to announce that the supplemental agreement (the “**Supplemental Agreement**”) to the First Profit Transfer Agreement has been approved by DICJ (Gaming Inspection and Coordination Bureau), the relevant Macau authority and the Supplemental Agreement has been entered into between Ace High and AMA on 29 April 2008 such that the term of the First Profit Transfer Agreement will be fixed to three years and may be renewed at the discretion of Ace High thereafter. Save as disclosed herein, there are no change to the other material terms of the First Profit Transfer Agreement after the entering into of the Supplemental Agreement.

### DELAY IN DESPATCH OF CIRCULAR

Pursuant to Rules 14.38 and 14A.49 of the Listing Rules, the Company is required to despatch the circular (the “**Circular**”) containing, among other things, details of the Capitalisation and the Continuing Connected Transaction, together with a notice of the SGM of the Company to the Shareholders within 21 days after the publication of the Announcement, which shall be on or before 12 March 2008. The Company has applied for a waiver from strict compliance with Rules 14.38 and 14A.49 of the Listing Rules on 12 March 2008 such that the date of despatch of the Circular was extended to a date falling on or before 30 April 2008.

As additional time is required to finalise the information in the Circular, including but not limited to the financial information on Ace High and the entering into of the Supplemental Agreement, the Company expects that the Circular will not be able to be despatched on 30 April 2008. The Company has applied to the Stock Exchange for a waiver from strict compliance with Rules 14.38 and 14A.49 of the Listing Rules such that the despatch of the Circular will be postponed to on or before 16 May 2008.

By order of the Board of  
**A-Max Holdings Limited**  
**Cheung Nam Chung, Brian**  
*Chairman*

Hong Kong, 30 April 2008

*As at the date of this announcement, the board of Directors comprises Mr. Cheung Nam Chung, Brian, Mr. Chan Ying Tat, Ted, Mr. Chan Chi Yuen, Mr. Lam Cheok Va, Francis and Ms. Li Wing Sze being the Executive Directors, and Mr. Chan Chiu Hung, Alex, Mr. Lee Tsz Hong and Mr. Ng Wai Hung being the Independent Non-executive Directors.*

\* *For identification purpose only*