

**Unusual share price and trading volume movement**

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted today's increase in both the price and trading volume of the shares of A-Max Holdings Limited (the "Company") and wish to state that save for those as stated in the announcement dated 20 February 2008 regarding the proposed capitalisation of a sum of HK\$50,000,000 of a loan provided by the Company to Ace High Group Limited ("Ace High") for the enlarged 99.99% equity interest in Ace High, we are not aware of any reasons for such increases.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23, neither is the board of directors of the Company (the "Board") aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board of  
**A-Max Holdings Limited**  
**Cheung Nam Chung, Brian**  
*Chairman*

Hong Kong, 23 April 2008

*As at the date of this statement, the Board comprises Cheung Nam Chung, Brian, Chan Ying Tat, Ted, Chan Chi Yuen, Lam Cheok Va, Francis and Li Wing Sze as the executive directors as well as Chan Chiu Hung, Alex, Lee Tsz Hong and Ng Wai Hung as the independent non-executive directors.*

\* *For identification purpose only*