

## **Unusual share price and trading volume movement**

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted today's increase in the price and trading volume of the shares of A-Max Holdings Limited (the "Company") and wish to state that we are not aware of any reasons for such increases.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23, neither is the board of directors of the Company (the "Board") aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board of  
**A-Max Holdings Limited**  
**Cheung Nam Chung, Brian**  
*Chairman*

*As at the date of this statement, the Board comprises Cheung Nam Chung, Brian, Chan Ying Tat, Chan Chi Yuen, Lam Cheok Va, Francis and Li Wing Sze as the executive directors as well as Chan Chiu Hung, Alex, Lee Tsz Hong and Ng Wai Hung as the independent non-executive directors.*

Hong Kong, 29 January 2008

\* *For identification purpose only*