



A-MAX HOLDINGS LIMITED
奧瑪仕控股有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 959)

ANNOUNCEMENT
CHANGE OF DIRECTORS

The Board of Directors (the “Board”) of A-Max Holdings Limited (the “Company”) is pleased to announce the appointment of Mr. Chan Ying Tat, Ted (“Mr. Chan”) as an executive director and chief executive officer of the Company with effect from 15 December 2007.

Mr. Chan, aged 35, graduated with a bachelor’s degree in business administration from the Chinese University of Hong Kong and with a master’s degree in financial management from the University of London, the U.K. Prior to his joining with the Company, Mr. Chan worked with Melco PBL Entertainment (Macau) Limited (“MPEL”) with the capacity of the Head of Special Project – Chairman and CEO office and worked on various initiatives to strengthen MPEL’s local focus in both the mass market and in building relationships with the local junket partners to address the VIP market in Macau. Before that, he was also the chief executive officer of Mocha Clubs, the gaming machine business of MPEL.

As at the date of this announcement, Mr Chan:

1. has confirmed that save as the holding of 76,930,000 shares in the Company, he does not have any interest in and does not hold any short position in any share or underlying share in or any debenture of the Company or any of its associated companies within the meaning of Part XV of the Securities and Futures Ordinance;
2. has confirmed that he has no relationships with any director, senior management or substantial or controlling shareholder of the Company (as defined in the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”));
3. has confirmed that he did not have any directorship in other listed public company in the past three years;
4. will be entitled to an annual remuneration of HK\$3,000,000; a minimum guaranteed bonus of 1.5% of the Company’s audited profit before tax for each financial year; subject to the compliance with the requirements as stated in the Listing Rules, an option to subscribe for and be allotted shares of the Company of a minimum value of HK\$5,000,000 as at the date of the grant and other staff benefits including but not limited to housing allowance, life and medical insurance, etc.; and
5. the term of service of Mr. Chan is not fixed and is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of the Company.

Save as disclosed above, there is no other information that needs to be brought to the attention of the shareholders of the Company or disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board also announces the resignation of Mr. Chen Zhiquan (“Mr. Chen”) and Mr. Lee Keung Shing (“Mr. Lee”) as executive directors of the Company with effect from 15 December 2007. Mr. Chen and Mr. Lee have confirmed to the Company that there is no disagreement with the Board. The Board hereby confirms that there is no matter in relation to Mr. Chen and Mr. Lee’s resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited or the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Chan in joining the Board and to express its gratitude to Mr. Chen and Mr. Lee for their contribution to the Company.

By order of the Board
Cheung Nam Chung, Brian
Chairman

Hong Kong, 17 December 2007

As at the date of this notice, the board of directors of the Company comprises Mr. Cheung Nam Chung, Brian, Mr. Chan Ying Tat, Ted, Mr. Chan Chi Yuen, Mr. Lam Cheok Va, Francis and Ms. Li Wing Sze being the executive directors of the Company, and Mr. Chan Chiu Hung, Alex, Mr. Lee Tsz Hong and Mr. Ng Wai Hung being the independent non-executive directors of the Company.

* *For identification purpose only*